



**Enterprise Risk  
and Compliance Solutions**

# The Specialist

**Avanon, since 1999 has developed and successfully delivered a solution for corporate risk management. Since years the Avanon System has been widely recognized as a leading vendor by international market research firms. Avanon Solutions are used by financial services firms and industry.**

The modular application supports consistent capture, monitoring and control of potential risks before the actual losses occur. The Avanon System is recognized as a leading application because of its well-designed integration and completeness of all functionality. A high degree of flexibility provides extended support for individual client requirements. The Avanon System can be deployed module-by-module or as a complete package, so allowing for incremental activation of functionality whenever it is needed.

## **Service**

- Rapid implementation, high quality of support
- ROI protection, total forward-compatibility at all levels
- Active international User-Group

## **Flexibility**

- Multi-lingual, supporting all character sets
- High degree of customisation via simple configuration and parameters
- Standardised inbound and outbound interfaces

Faced with dramatic change, the unpredictability of financial markets and inevitable new regulation, the new imperatives institutions' to have integrated, enterprise risk architectures which support risk-adjusted capital management is leading CxO to carefully review the cost-benefit of their existing solutions. The increased focus is now on combined qualitative and quantitative approaches, a stronger emphasis on controls and stress testing.

The usability of a solution, its audit quality and the effective delivery of information are further key criteria when selecting the right technology for risk. Avanon offers a mature, proven standard application for all aspects of Governance, Risk and Compliance, a solution that is highly scalable to meet the evolving needs of any firm.

Many thousands of users on all continents use Avanon Solutions to proactively deliver support for their capture, monitoring and management of company-wide risks and controls. Avanon's commitment to high quality, completeness of functionality and ongoing product development ensures that its clients have full confidence to meet their needs for enterprise risk management.

# Modules

## Administration

- Central capture and management of all global data, structures, user rights and roles, audit trail, locations, currencies
- Synchronisation to LDAP systems

## Events

- Structured collection, classification and management of internal and external events
- Specific loss event information for legal cases, compliance issues, near misses etc.
- Multi-level capture and confirmation workflows with authorisation and notification triggers

## Assessment

- Qualitative and quantitative assessments
- Assessment of risks, controls, compliance tasks, disaster recovery planning etc.
- Scenario Analysis linked to actions and computation of Capital Charge

## Action Tracking

- Manage all plans and sub-tasks
- Control documentation and monitoring of completion information
- Audit planning, capture of audit findings and full control of follow-up actions

## Indicators

- Full control and monitoring of all types of indicators (KRI, KPI, KCI)
- Definition of thresholds and triggering of alerts
- Running control of customers, suppliers and counterparties

## Quantification

- Fully integrated into the architecture
- Calculations use direct inputs from assessments, losses and indicators
- Regulatory and economic capital calculation, combined with risk simulations

## Reporting

- Presentation and analysis of all data, internal and/or imported
- On demand and real-time updates to saved reports
- User-defined dashboards for summary views, with full drill-down exploration

«We are pleased with the Avanon OpRisk solution. Avanon has kept their promises and continues to support AXA Group by meeting their commitments»

*Fabian Chabanon - Head of Group OpRisk, AXA Group*

«On time and on budget. Finally. Finally we can now concentrate on risk management, rather than managing systems»

*Stefan F. Schütt - Head of Group OpRisk, BMW Group Financial Services*

«After 8 years we re-evaluated our IT-infrastructure for OpRisk controlling; We opted again for Avanon since they still provide the most effective solution for data collection and analysis»

*Joachim Pfeifer - Divisional Head OpRisk, Commerzbank Group*

# Contact

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